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G.V. SATYAVATHI NEAR BUS STAND PEDDAPURAM LC No. 04-07-01-2014 R.L. No. 04-07-07-2020 Cell : 99556 79790

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# **MEMORANDUM OF UNDERSTANDING (MoU)**

### BETWEEN

# Aditya College of Engineering & Technology, Surampalem AND

## **Agumentik Consultancy Private Limited**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 24<sup>th</sup> day of December, 2021 by and between.

Aditya College of Engineering & Technology, Surampalem, the First Party represented herein by Dr. T. K. Rama Krishna Rao, Principal of Aditya College of Engineering & Technology, Surampalem, And Agumentik Consultancy Private Limited, The Second party and represented herein by its Director / Managing Director Krishn Kumar Mishra.

WHEREAS:

A) First Party is a Higher Educational Institution named Aditya College of Engineering & Technology, Surampalem.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Higher Studies& Immigration Consultancy, Skill Improvements Training, Off Campus Placements, Industrial Visit, Experts Lectures and Industry Researches.

D) Agumentik Consultancy Private Limited, - the Second Party is providing Services in a Multidomain of consultancy Services and fulfilling all the needs of the 1st Party requirements of collaborations.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **CLAUSE 1: CO-OPERATION**

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

SECOND PARTY

### **CLAUSE 2: SCOPE OF THE MoU**

FIRST PART

2.1This Mou Define the scope of collaboration to get Higher Studies & Immigration Consultancy, Skill Improvements Training, Off Campus Placements, Industrial Visit, Experts Lectures and Industry Research related services by Agumentik Consultancy Private Limited.

2.2 There is no financial commitment on the part of the Aditya College of Engineering & Technology, Surampalem the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.3 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

#### **CLAUSE 3: VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

## CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

First Party (Dr. T. K. Rama Krishna Rao) Principal, Aditya College of Engineering &Technology Surampalem.

Second Party (Krishn Kumar Mishra) Managing Director Agumentik Consultancy Private Limited CIN: U74999BR2021PTC052048