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Kiran BD 052744

Tran Id: 240105125430056146
Date: 05 JAN 2024, 12:58 PM
Purchased By:
DIVYA JONNA
D/o J. MADHUSUDAN RAO
R/o HYD
For Whom
M/S RTECH SOFTWARE SOLUTIONS PVT LTD

KODURI VENKATA KIRAN
LICENSED STAMP VENDOR
Lic. No. 15-11-012/2023
Ren.No. New License
H.NO.15-31-M-33,
DHARMAREDDY COLONY,
PHASE-1, NEAR JNTU, KPHB,
KUKATPALLY, MEDCHAL-
MALKAJGIRI DISTRICT
Ph 9985657292

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this Day, the 06th of January, Two Thousand & Twenty-Four (06/01/2024)

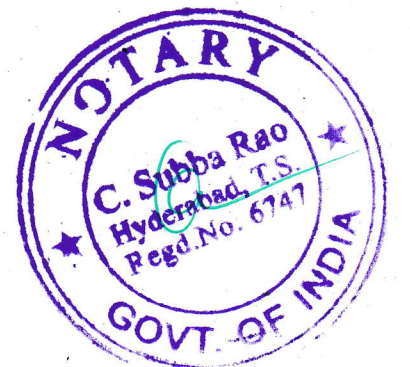
BETWEEN

Aditya College of Engineering and Technology having its college premises at Aditya Nagar, Surampalem, East Godavari District, Andhra Pradesh-533437, hereinafter referred to as "First Party" represented by Principal & Director "Dr. Dola Sanjay S".

AND

RTech Software Solutions Private Limited, Hyderabad having its office at Plot No 19/B, First Floor, Progressive Tower, Jaihind Enclave, Madhapur, Hitech City, Serilingampally Mandal, R.R. Dist, Hyderabad - 500081, and represented herein by its Head, Mrs. Divya Jonna- Managing Director (Here in after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors- in -office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')



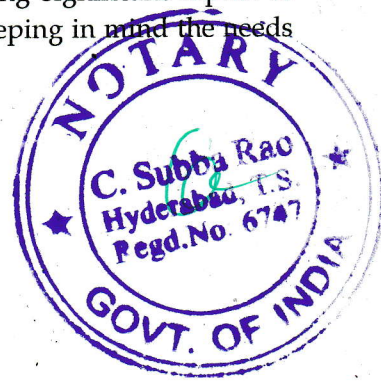
WHEREAS:

- A) First Party is a Higher Educational institution named:
- (i) **Aditya College of Engineering and Technology**, Aditya Nagar, Surampalem, East Godavari District, Andhra Pradesh- 533437
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with growing opportunities & enhancement of operations.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of providing & promoting skills-based training education and training along with job opportunities/placements.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) RTech Software Solutions Private Limited., the Second Party is Engaged in Business, Training & Skills Development, Education and R&D Services in the fields of CS/IT/ Electronics / Embedded Systems/ VLSI Design and Upskilling Expertise
- F) RTech Software Solutions Private Limited, the Second Party is Promoted by Mr. M Divya Jonna (Managing Director) having its office at Plot No 19/B, First Floor, Progressive Tower, Jaihind Enclave, Madhapur, Hitech City, Serilingampally, Mandal, R.R. Dist., Hyderabad - 500081
- G) RTech Soft Solutions deals in CS/IT/ Electronics & Upskilling Expertise in System Embedded, VLSI Design, Automated Driving & Function Developing, Cyber Security Automotive.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL, PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

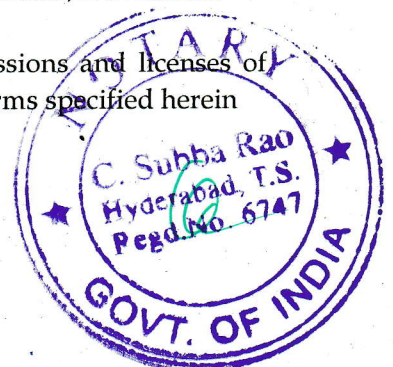
- 1.1 Both Parties are united by common interests and Objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party Co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of first party providing significant inputs to them in developing suitable teaching / training Systems, keeping in mind the needs of the industry, the Second Party.



- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall as promptly as is reasonably practical, with each other, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-graduation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge by providing Internships, Projects & Upskilling Programs.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / Training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and institution interaction will give an insight into the latest developments/ requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The Industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per agreed policy.
- 2.5 **Skills Development Program:** Second party to train the students of first party on the emerging technologies in order to bridge the skills gap and make them industry ready.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the first party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure / training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the programs on the terms specified herein



2.9 There is no financial commitment on the part of the Aditya College of Engineering and Technology, and the Second party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall by express grant, implication, Estoppel or otherwise, create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other party.

CLAUSE 4 VALIDITY

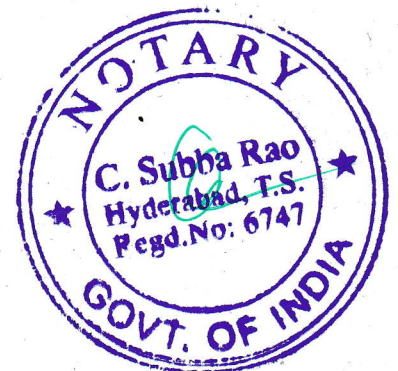
4.1 This Agreement shall be initially valid for a period of 01 year commencing from the date of the agreement that is 06th Day of January, Two Thousand & Twenty-Four (06/01/2024). The term may be extended for further period by mutual consent in writing by the parties, during which period RTech Software Solutions, the second party as the case may be, will take effective steps for implementation of this MOU. Any act on the part of RTech Software Solutions the second party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.2 The Parties here to have set & subscribed their respective hands & seal on the day, month & year herein above mentioned

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be Construed as a Partnership. Neither Party is authorized to use the other Party's name in any way to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. Neither Party shall have, nor represent itself as having any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit or to extend credit on behalf of the other party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at district head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive Jurisdiction in the Courts of Telangana.



CLASUE 6:CRITERIA FORELIGIBILITY OF A STUDENT

S.no.	Particulars
1	The student should have a minimum of 60% percentage in each year final exams
2	The student should not have any back logs
3	The student should have submitted appropriate documents in the college
4	The students should not have any bad record/complaints in the college or from fellow students
5	Minimum attendance of the student should be 70%

CLAUSE 7: JOB PLACEMENT GUARANTEE PERIOD

The guarantee period for the placement will be for 1 year from the date of completion of the respective Engineering Course

CLAUSE 8: FAILURE IN PLACEMENT BY THE COMPANY

The party (company/college) shall refund "UPSKILLING AMOUNT ONLY" of the fee amount, if the candidate is not placed by them within a year from the date of completion of the Engineering Course.

CLUASE 9: TERMINATION BY THE HIRING COMPANY

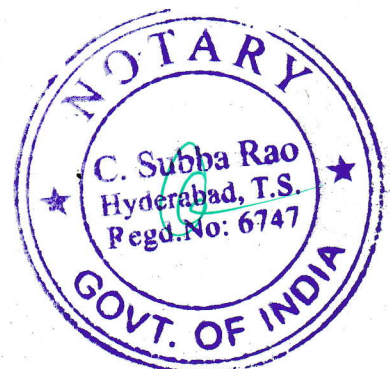
If the candidate is terminated for whatsoever reason, then the RTech will not be held responsible for any of the damages & RTech will not refund the fee amount also.

CLUASE 10: RECEIPT OF COURSE FEE

Upon confirmation from the institution/college about the no. of enrolled candidates, RTech will raise an GST invoice accordingly.

The invoice will be due from the date of raising invoice & institution/college is liable to pay the same within 30 Days.

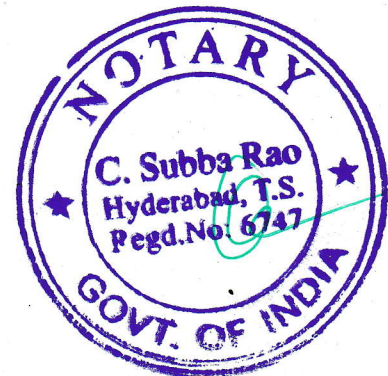
Also, the students can get enrolled directly with RTech, the institution/college will not restrict/prohibit the students. For such cases RTech will give the list of students to the institution/college who are enrolled directly.



CLAUSE 11: CANDIDATES ELIGIBILITY CRITERIA FOR JOB-PLACEMENT GUARANTEE

The candidate will be eligible for job placement guarantee, only upon the satisfactory of all terms as mentioned below

1. He/She has paid the fees within the due-dates as specified in the fee structure
2. He/She is not having any fee dues, the fees should be paid in full.
3. He/She should be having 90% attendance record
4. He/She should have scored a minimum of 90% in ALL weekly tests
5. He/She shall be eligible for "Job Placement" after completion of the course
6. He/She should not have damaged any assets/property pertaining to management
7. He/She should not have mis-behaved with the lecturers, management staff or with fellow students
8. He/She should not have submitted fake/forged documents to the management at the time of admission
9. He/She fails in the background verification conducted by the Job-Offering company, then "RTech" will not be responsible for such acts.
10. He/She fails to attend the interview scheduled, then the management is not responsible for further placement assistance
11. RTech does not guarantee of arranging interview/providing a job within a specified period. Short-listing & calling a candidate for interview is solely to the discretion of the partnered companies
12. The job guarantee period starts after completion of the course & satisfaction of all other conditions as specified above.
13. If the management could not provide job placement with any of their partnered companies, then the candidate will get the full amount of fee as refund in 4 instalments.
14. Once the offer is released by the company, candidate will not be eligible for another offer.
15. If the candidate rejects the offer, he/she is not eligible for refund.



AGREED

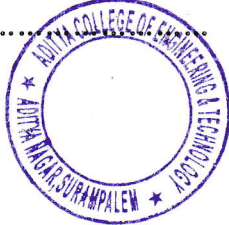
For

Aditya College of Engineering and Technology

For

RTech Software Solutions Pvt. Ltd.

Authorized Signatory



Authorized Signatory



Aditya College of Engineering and Technology	RTech Software Solutions Pvt. Ltd.
Address: Aditya Nagar, Surampalem, East Godavari District Andhra Pradesh- 534280	Plot No 19/B, FirstFloor, Progressive Tower, Jaihind Enclave, Madhapur, Hitech City, SerilingampallyMandal, R.R.Dist., Hyderabad - 500081
Contact Details:9000276662	Contact Details: 9515051505
E-mails:principal@acet.ac.in	E-mails: hr@rtechsoftsol.com
Website:www.acet.ac.in	Website: www.rtechsoftsol.com

Witness1:

N. V. Krishna

Witness 2:

M. Charandak

Witness 3:

D. V. Reddy

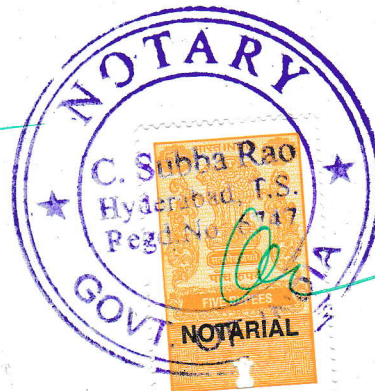
Witness 4:

[Signature]

Date:

Place:

ATTESTED BY
C. SUBBA RAO
ADVOCATE & NOTARY
APPOINTED BY GOVT. OF INDIA
UG-87, Chandra Reddy Colony Ph
KPHB, Kukatpally, Hyderabad-500081
Call: 4301970044



- 6 JAN 2024